PAYMENT OPTIONS

| Town Hall | Methods of payment include: CASH, CHEQUE OR INTERAC |
|---|--|
| Drop Box | The mail slot is located at the entrance of Town Hall at 6150 Main Street. Cheques may be post dated for July 4, 2022 |
| By Mail | Please make cheques out to Town of Oliver. Remember to include your roll number with your cheque payment. |
| Online Banking | Property taxes can be paid through most financial institutions. Please allow 3-5 business days. Your account number is your 11 digit Jurisdiction and Roll # (do not include the period, dot or spaces) Do not use your Utility Account number. A \$25.00 fee is charged for transfers between accounts |
| eTransfer **New** | NO LONGER ACCEPTED * Due to inadequate payment information provided |
| Credit Cards **New** | Credit Card payments are now accepted online with a convenience fee of 2.5%. Visit <u>www.oliver.ca</u> Town Hall > Property Taxes |
| Pre- Authorized Payment (2023) | Your 2022 taxes <u>must</u> be paid in full by 4:00pm on July 4, 2022 to take part in this plan for 2023. If you are already on the plan, you do not need to reapply for 2023. Pay your 2023 taxes in 10 equal monthly payments. Payments run monthly from August 2022 to May 2023 on the 10th of each month. There will be <u>no</u> payments withdrawn for June or July . Tax payers must make payment for any amount remaining amount owing. |

ADDRESS CHANGES

To update your mailing address, please contact BC Assessment at 1-866-825-8322 or visit https://info.bcassessment.ca/Services-products/ update-your-property-information to complete an online change form. Please note, if there is additional owners on the property, their names must be included on this change form.

VOYENT ALERT! NOTIFICATION SERVICE

We have chosen the **Voyent Alert! Notification Service** to keep you informed during emergencies as well as day-to-day notifications. Register now to receive important notifications that matter to you! The service is FREE, easy to use and anonymous.



Instagram@townofoliverbc



2022 Property Tax Information

Due July 4, 2022 at 4:00 pm

| Council's Strategic Priorities: | | |
|--|--|--|
| Downtown Revitalization | | |
| Affordable Housing | | |
| Walkable Community | | |
| Safe Community | | |
| Relationship Building | | |
| Major Capital Projects | | |
| Station Street Plaza \$1.0M (70% grant funded) | | |
| Packinghouse Lane \$1.1M | | |
| Gallagher Lake Syphon final phase \$2.5M | | |
| Total Capital Budget \$7.5M | | |
| Check our website for more details www.oliver.ca | | |
| | | |

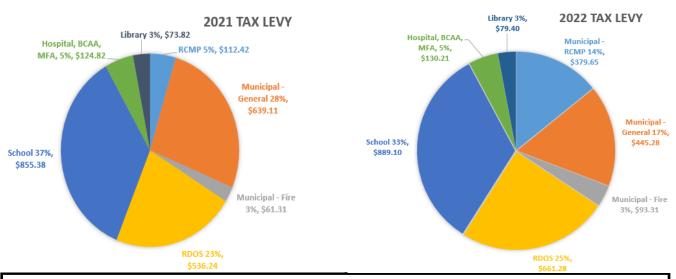
Property Assessments and Property Taxes Visit the BC Assessment website for more information and education videos. https://info.bcassessment.ca/services-and-products/Pages/ Property-Assessments-and-Property-Taxes.aspx

Property Taxes are due

July 4, 2022 at 4:00 pm

10% penalty will be applied to the balance of current taxes unpaid <u>after</u> July 4, 2022

Comparison of 2021 and 2022 Taxes Levies



*Average Representative House Assessment in 2021 was \$424,717 and 2022 is \$564,578 an average increase of 33%.

If your property assessment increased more than 33%, your taxes will increase by more than 9.8%.

If your property assessment decreased less than 33%, your taxes will decrease by less than 9.8%.

Due to the BC legislative requirement that if a municipality exceeds 5,000 in population, according to census figures, the municipality will be responsible for paying 70% of the police costs rather than 30%.

The Town of Oliver has planning for this increase during the last few years. In 2022, Council directed a 9% tax increase on total property tax revenue over last year, which resulted in a 9.8% increase for the residential class.

Home Owner Grants

Applications are <u>NOT</u> accepted at Town Hall

- Must apply each year
- Only one registered owner, who qualifies is to apply
- To apply online, visit <u>gov.bc.ca/</u> <u>homeownergrant</u>
- To apply by phone, call toll free I 888 355-2700
 - * When you apply, you will need your social insurance number and folio number
- Must be a Canadian citizen or a permanent resident of Canada
- Live in BC
- Occupy the residence as your principal residence
- Apply <u>before</u> the tax due date July 04, 2022 to avoid a 10% penalty

Property Tax Deferment

Program (1997)

Applications are <u>NOT</u> accepted at Town Hall

- You may qualify to defer your taxes on your principal residence for the current tax year, if you are:
 - -55 years or older, a surviving spouse, or a person with disability, or
 -Financially support a dependent child with disability or under the age of 18
- You must apply online.
 Visit gov.bc.ca/propertytaxdeferment
- If you currently defer your property taxes, please refer to your Annual Statement of Account to verify you have selected the automated renewal option or not.